



CoreSite and CIO Release 2022 State of the Data Center Report Finding Colocation Serves as the Interconnection Hub of Choice in a Hybrid, Multicloud Landscape

July 19, 2022

-- Report Examines CIO Survey Findings Compiled from an Annual Quantitative Survey and In-Depth Interviews with IT Leaders --

-- Data Shows Colocation Delivers the Flexibility, Reliability and Proximity in an Interoperable Ecosystem Required for IT Infrastructure Modernization --

DENVER--(BUSINESS WIRE)--Jul. 19, 2022-- CoreSite, a leading hybrid IT solutions provider and subsidiary of American Tower Corporation (NYSE: AMT) ("American Tower"), today released its [2022 State of the Data Center Report](#) in partnership with CIO. This annual report examines the latest data center trends, strategies, requirements and other findings from an annual quantitative survey and in-depth interviews with senior IT decision makers.

"The IT landscape has become far more diverse as companies ramp up digitization, strive for greater business agility and pursue new revenue-generation models. This research illustrates that organizations have discovered a one-size-fits-all cloud strategy is not the answer – rather, agile and flexible multicloud infrastructure strategies are often a better, long-term solution," said John Gallant, Enterprise Consulting Director at CIO. "The 2022 survey findings demonstrate that colocation is considered one of the most effective approaches to address interoperability challenges arising from a hybrid, multicloud IT world. We are seeing organizations dramatically stepping up deployment of applications and workloads to off-premises colocation data centers, securing its place as a foundational IT infrastructure component."

Findings within the 2022 report include:

- IT leaders are moving top workloads from public cloud to colocation:
 - 84% - Content delivery/media processing applications
 - 83% - Collaboration and communications solutions
 - 78% - Business Intelligence/data warehouse/data analytics initiatives
- Of the CIOs surveyed, 96% expect native, direct connections to major cloud service providers, as compared to 90% in 2021
- The majority of IT leaders cited stability, redundancy and uptime advantages as the biggest drivers to move to colocation
- Businesses report a major change with internal teams shifting focus to business-critical projects as a result of using colocation – an increase of more than 50% of respondents in 2022 indicated this shift compared to 2021

One survey respondent who is an IT leader in a financial services firm said, "The reason for colocation comes down to financial benefit and scalability—the typical things you think about when going to the cloud. In essence, you are able to run an environment cheaper and you're able to stay more focused on core competencies, but it always comes down to budget, budget, and more budget."

"The cloud-first, cloud-only mantra is gone. Customers are telling us that not everything works in the cloud and not everything belongs in the same cloud," said Maile Kaiser, Senior Vice President of Sales and Marketing for CoreSite. "This interoperability requires low latency and high bandwidth to move data between systems. Colocation companies like CoreSite can provide an interconnection solution with native access to the public cloud onramps and edge compute sites along with an ability to scale private infrastructure."

[Download the 2022 State of the Data Center Report](#) to learn the best practices needed to form a successful IT strategy and key considerations for evaluating a colocation partner.

Related Resources:

- Learn more about how [Native Cloud Onramps](#) can help your business
- Read the customer case study: [IMC Trading Implements Cost-Lowering Trading Strategies with CoreSite's Highly Scalable, Flexible Hybrid IT Solution](#)
- Watch the Inside the Blueprint segment about the Open Cloud Exchange®: [See How CoreSite Pioneered the Concept of an Interconnection Platform That Solves Digital Business Challenges](#)
- See why businesses partner with [CoreSite](#)

About CoreSite

CoreSite, an American Tower company (NYSE: AMT), provides hybrid IT solutions that empower enterprises, cloud, network, and IT service providers to monetize and future-proof their digital business. Our highly interconnected data center campuses offer a native digital supply chain featuring direct cloud onramps to enable our customers to build customized hybrid IT infrastructure and accelerate digital transformation. For more than 20 years, CoreSite's team of technical experts have partnered with customers to optimize operations, elevate customer experience, dynamically scale, and leverage data to gain competitive edge. For more information, visit [CoreSite.com](#) and follow us on [LinkedIn](#) and [Twitter](#).

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This press release may contain forward-looking statements within the meaning of the federal securities laws. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as “believes,” “expects,” “may,” “will,” “should,” “seeks,” “approximately,” “intends,” “plans,” “pro forma,” “estimates” or “anticipates” or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and contingencies, many of which are beyond CoreSite’s control that may cause actual results to differ significantly from those expressed in any forward-looking statement. All forward-looking statements reflect CoreSite’s good faith beliefs, assumptions and expectations, but they are not guarantees of future performance. Furthermore, CoreSite disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, of new information, data or methods, future events or other changes. For a further discussion of these and other factors that could cause CoreSite’s future results to differ materially from any forward-looking statements, see the section entitled “Risk Factors” in American Tower’s most recent annual report on Form 10-K, and other risks described in documents subsequently filed by American Tower from time to time with the Securities and Exchange Commission.

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