

CoreSite Launches Enhanced Open Cloud Exchange® Bandwidth Connections Up to 50G with Google Cloud

- -- Enabling High-Bandwidth, Low-Latency Applications Including Artificial Intelligence, Machine Learning and Digital Media Production --
- -- Global Streaming Media and Entertainment Client to Leverage Enhancements to Improve Scalability and Operational Performance --

Denver, CO – October 10, 2023 – CoreSite, a leading hybrid IT solutions provider and subsidiary of American Tower Corporation (NYSE: AMT) ("American Tower"), announced the launch of new Open Cloud Exchange[®] (OCX) capabilities that enable clients to rapidly create higher-bandwidth virtual connections to Google Cloud and between CoreSite data centers including 20G and 50G services.

These enhancements to the OCX, CoreSite's leading software-defined networking platform, also reduce the time required for organizations to augment network capacity and support the next wave of high-bandwidth, low-latency hybrid applications such as artificial intelligence (AI), machine learning (ML) and digital media production.

CoreSite launched the new OCX capabilities as part of an initiative to support a global streaming media and entertainment (M&E) client, which will leverage the enhanced functionality to support its burst operations in peak production season – improving operational agility to meet stringent movie launch schedules.

Among the key ways clients will benefit from these enhancements include:

- Accelerate data transfer to cloud applications by as much as 5x for improved ML-ops and visual effects.
- Simplify the process to rapidly scale network capacity between the enterprise edge and public cloud providers.
- Reduce operating expenses by enabling clients to right-size their network to meet current and future business needs.

"Businesses are looking for innovative ways to improve agility and optimize their operations," said Juan Font, President and CEO of CoreSite, SVP of U.S. Tower. "By providing enhanced connection capabilities through our proprietary Open Cloud Exchange with Google Partner Interconnect, CoreSite is delivering the platform customers require to meet the growing need to access and manage their data effectively."

Related Resources:

Watch What is The Open Cloud Exchange® and How Can It Simplify and Automate Your Cloud Connectivity? • Why businesses partner with CoreSite

About CoreSite

CoreSite, an American Tower company (NYSE: AMT), provides hybrid IT solutions that empower enterprises, cloud, network, and IT service providers to monetize and future-proof their digital business. Our highly interconnected data center campuses offer a native digital supply chain featuring direct cloud onramps to enable our customers to build customized hybrid IT infrastructure and accelerate digital transformation. For more than 20 years, CoreSite's team of technical experts has partnered with customers to optimize operations, elevate customer experience, dynamically scale, and leverage data to gain competitive edge. For more information, visit CoreSite.com and follow us on LinkedIn and Twitter.

Forward-Looking Statements

This press release contains statements about future events and expectations, or "forward-looking statements," all of which are inherently uncertain. We have based those forward-looking statements on management's current expectations and assumptions and not on historical facts. These forward-looking statements involve a number of risks and uncertainties. For important factors that may cause actual results to differ materially from those indicated in our forward-looking statements, we refer you to the information contained in Item 1A of American Tower's Form 10-K for the year ended December 31, 2022, as updated in its Form 10-Q for the six months ended June 30, 2023, each under the caption "Risk Factors" and in other filings American Tower makes with the Securities and Exchange Commission. Neither we nor American Tower undertake any obligation to update the information contained in this press release to reflect subsequently occurring events or circumstances.

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